



## University Student Financial Assistance

### 2023-2024 Estimated Cost of Attendance and Financial Aid

#### *School of Pharmacy - PharmD*

Applicants needing federal and institutional financial assistance to help with the cost of attending a school or program at UMB must complete the **Free Application for Federal Aid (FAFSA)**. Please note:

- USFA strongly encourages completing the FAFSA at <https://studentaid.gov/h/apply-for-aid/fafsa> no later than March 1<sup>st</sup> for priority consideration.
- The 2023-2024 FAFSA covers the 2023-2024 Academic Year (Summer 2023, Fall 2023 and Spring 2024)
- Students must complete a FAFSA for every academic year they wish to receive assistance.

#### **Estimated Cost of Attendance**

The Cost of Attendance (COA) is the maximum amount of financial assistance available to a student in one academic year. The COA is determined using each student's enrollment and residency classification (Resident or Non-Resident).

Budget Item	PharmD Resident	PharmD Non Resident
Tuition	\$29,063	\$46,418
Mandatory Fees	\$2,014	\$2,014
Books	\$2,473	\$2,473
Instruments/Other Fees	\$2,960	\$2,960
Health Insurance	\$4,692	\$4,692
<i>Living Expenses*</i>	\$26,550	\$26,550
Uniforms	\$205	\$205
Commuting Expenses	\$0	\$1,200
Loan Fees	\$2,063	\$2,864
Transportation	\$2,000	\$2,000
<b>Total</b>	<b>\$72,020</b>	<b>\$91,376</b>

*\*Living expenses are based on off-campus housing which includes University Suites at Fayette Square.*

Applicants are awarded 100% of the Cost of Attendance with assistance from federal and institutional resources

#### **Sample Financial Aid Award**

Award Type	Source	Amount
Federal Direct Stafford Loan Unsubsidized	Federal	\$ 20,500
University Grant**	Institutional	\$5,000
Federal Direct Graduate PLUS	Federal	Cost of Attendance minus all other aid

\*\*Limited funds are available. To be considered, applicants MUST complete the FAFSA by March 1<sup>st</sup>.

For additional questions regarding the financial aid process, please email University Student Financial Assistance – [aidtalk@umaryland.edu](mailto:aidtalk@umaryland.edu)

